

**ND HEALTH CARE TRUST FUND**  
**INVESTMENT PERFORMANCE REPORT AS OF AUGUST 31, 2006**

	August-06					July-06					Current Fiscal YTD		Prior Year FY06		3 Years Ended	5 Years Ended
	<u>Allocation</u>		<u>Month</u>			<u>Allocation</u>		<u>Month</u>			Returns		Returns		6/30/2006	6/30/2006
	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Gross	Net	Gross	Net	Net	Net
<b>DOMESTIC FIXED INCOME</b>																
<b>Bank of ND CD'S</b>	<b>10,049,452</b>	<b>89.9%</b>	<b>89.9%</b>	<b>0.40%</b>	<b>0.40%</b>	<b>10,009,110</b>	<b>89.9%</b>	<b>89.9%</b>	<b>0.40%</b>	<b>0.40%</b>	<b>0.80%</b>	<b>0.80%</b>	<b>4.32%</b>	<b>4.32%</b>	<b>5.06%</b>	<b>N/A</b>
<b>CASH EQUIVALENTS</b>																
<b>Bank of ND</b>	<b>1,133,248</b>	<b>10.1%</b>	<b>10.1%</b>	<b>0.45%</b>	<b>0.45%</b>	<b>1,128,159</b>	<b>10.1%</b>	<b>10.1%</b>	<b>0.45%</b>	<b>0.45%</b>	<b>0.90%</b>	<b>0.90%</b>	<b>3.59%</b>	<b>3.59%</b>	<b>1.74%</b>	<b>N/A</b>
<i>90 Day T-Bill</i>				<i>0.44%</i>	<i>0.44%</i>				<i>0.42%</i>	<i>0.42%</i>	<i>0.87%</i>	<i>0.87%</i>	<i>3.16%</i>	<i>3.16%</i>	<i>1.55%</i>	<i>N/A</i>
<b>TOTAL HEALTH CARE TRUST</b>	<b>11,182,700</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.41%</b>	<b>0.41%</b>	<b>11,137,268</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.41%</b>	<b>0.41%</b>	<b>0.82%</b>	<b>0.82%</b>	<b>5.11%</b>	<b>5.11%</b>	<b>4.12%</b>	<b>1.77%</b>
<i>POLICY TARGET BENCHMARK</i>				<i>0.41%</i>	<i>0.41%</i>				<i>0.41%</i>	<i>0.41%</i>	<i>0.82%</i>	<i>0.82%</i>	<i>5.11%</i>	<i>5.11%</i>	<i>4.12%</i>	<i>2.15%</i>

**NOTE: Monthly returns and market values are preliminary and subject to change.**